

FISCAL IMPACT STATEMENT ON BILL NO. **H.3308**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Kenneth Brown		
DATE:	February 27, 2007	SBD:	2007196

AUTHOR:	Representative Miller	PRIMARY CODE CITE:	Concurrent Resolution
SUBJECT:	Homeowners Insurance - Concurrent Resolution		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill, a Concurrent Resolution, calls for the President and Congress of the United States, the Governor, Director of the South Carolina Department of Insurance, and entities underwriting homeowners insurance policies in South Carolina to address the homeowners insurance crisis facing owners of property situated in counties bordering the South Carolina Coast.

EXPLANATION OF IMPACT:

This Bill would have no impact on the General Fund of the State or on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget